

**West Point Grey Community Centre
Association**

**2026 Annual General Meeting
Report for Year End Aug.31, 2025**



4397 West 2nd Avenue, Vancouver, BC V6R 1K4
604-257-8140
www.westpointgrey.org

WEST POINT GREY COMMUNITY CENTRE ASSOCIATION

2026 ANNUAL GENERAL MEETING – REPORTS

Year End August 31, 2025

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WEST POINT GREY COMMUNITY CENTRE ASSOCIATION

2026 ANNUAL GENERAL MEETING – AGENDA

Wednesday, February 18, 2026, 6:00 p.m. at Aberthau Community Centre

1. Call to order and welcoming remarks
2. Adoption of the Agenda
3. Approval of the Minutes of the 2025 Annual General Meeting of February 19, 2025
4. Receipt of Auditor's Report
Motion: That the WPGCCA approve receipt and acceptance of the Auditor's Report.
Moved by Kimberly McAfee and Seconded by Elizabeth Murphy
5. Appointment of Auditors
Motion: That Tompkins Wozny be appointed Auditors for the fiscal year 2025-2026.
Moved by Kimberly McAfee and Seconded by Elizabeth Murphy
6. Election of Directors by Acclamation (2 year terms)
Motion: That the following be approved by acclamation for 2 year terms as Directors.
Renewal: Darcy Higgs, Jovanka Myers, Andre Lanz, Dennis Higgs, Gayle Gavin,
Lisa Simonson, Rodica Susnea, Kimberly McAfee
7. President's Report and Receipt of Annual Report
8. Questions from the Floor
9. Adjournment
10. Guest Speakers:
 - Park Board Updates: Park Board Commissioner Liaison, Brennan Bastyovanszky
 - Federal Update: MP Wade Grant
 - Official Development Plan (ODP) Presentation and Q&A:
 - Introduction Elizabeth Murphy
 - Architect & Consultant Brian Palmquist, 50 years in planning, design & construction
 - Professor Emeritus Patrick M. Condon, UBC School of Architecture & Landscape Architecture

WEST POINT GREY COMMUNITY CENTRE ASSOCIATION
LIST OF DIRECTORS

Board of Directors at Year End Aug.31, 2025

Executive

Elizabeth Murphy (President)

Darcy Higgs (Vice President)

Kimberly McAfee (Treasurer)

Board Members

Andre Lanz

Darcy Higgs

Dennis Higgs

Elizabeth Murphy

Gayle Gavin

Jovanka Myers

Kimberly McAfee

Lisa Simonson

Murray Hendren

Rodica Susnea

Ross Fahrni

Tiffany Hamilton

Troy Abromaitis

Victor Alfonso

Katherine Hill

Louise Grady

Frank Heinzelmann

WEST POINT GREY COMMUNITY CENTRE ASSOCIATION

ANNUAL GENERAL MEETING MINUTES

WEST POINT GREY COMMUNITY CENTRE ASSOCIATION ANNUAL GENERAL MEETING

February 19, 2025 - 6:00 PM

LOCATION: ABERTHAU, WEST POINT GREY COMMUNITY CENTRE

MINUTES

1. Called to order at 6:00 pm and welcoming remarks
2. Adoption of the Agenda - Moved by Elizabeth Murphy, Seconded by Liz Watts, Carried
3. Approval of the Minutes of the Extraordinary General Meeting of March 3, 2024:
Moved by Elizabeth Murphy, Seconded by Darcy Higgs, Carried
4. Approval of the Minutes of the 2024 Annual General Meeting of March 3, 2024:
Moved by Elizabeth Murphy, Seconded by Darcy Higgs, Carried
5. Receipt of Auditor's Report
Motion: That the WPGCCA approve receipt and acceptance of the Auditor's Report.
Moved by Kimberly McAfee and Seconded by Elizabeth Murphy, Carried
6. Appointment of Auditors
Motion: That Tompkins Wozny be appointed Auditors for the fiscal year 2024-2025.
Moved by Kimberly McAfee and Seconded by Elizabeth Murphy, Carried
7. Election of Directors by Acclamation (2 year terms)
Motion: That the following be approved by acclamation for 2 year terms as Directors.
Renewal: Murray Hendren, Ross Fahrni, Elizabeth Murphy
New Directors: Victor Alfonso, Katherine Hill, Louise Grady, Frank Heinzelmenn
Moved by Kimberly McAfee and Seconded by Darcy Higgs, Carried
8. President's Report and Receipt of Annual Report
MOTION: That the AGM Report be accepted as approved.
Moved by Elizabeth Murphy Seconded by Darcy Higgs, Carried
9. Adjournment at 6:20 pm - Recorded by Andre Lanz.
Guest Speakers:
 - Park Board Update: Park Board Park Board Commissioner Liaison, Tom Digby
 - Jericho Lands Update: Frank Heinzelmenn
 - Broadway Plan Presentation: David Fine
 - City Council By-Election All Candidates - Introductions and Q&A

WEST POINT GREY COMMUNITY CENTRE ASSOCIATION

President's Report

Year End August 31, 2025

The West Point Grey Community Centre Association ("WPGCCA") has been part of the West Point Grey community for over 50 years. We have been operating the West Point Grey Community Centre jointly with the Vancouver Board of Parks and Recreation ("Park Board") since 1972. In 2018, we signed a new Joint Operating Agreement (JOA) to strengthen our relationship.

The Elected Park Board

We also would like to acknowledge our unique and important relationship between the elected Park Board Commissioners and the Community Centre Associations (CCAs). Their sole focus on parks and recreation and dedicated work to each neighbourhood allows us to provide specialized programming that addresses community needs. We hope that relationship will continue and the Park Board will not be disbanded as currently proposed by the City. We are part of the Associations Presidents Group (APG) that represents 17 CCAs and have come out strongly in support of retaining an elected Park Board.

West Point Grey Community Centre Facilities

Some highlights of what we did in our last fiscal year ending August 31, 2025, and in the current fiscal year to date are covered in more detail by our Community Centre Staff reports that follow.

Jericho Hill Centre Gym

The Association has operated programs and rentals at the Jericho Hill Centre Gym for decades since 1993. Originally it was under the Park Board lease with B.C. Buildings Corporation on behalf of the province, that was subsequently transferred to MST Developments in 2016. The Park Board transferred the land lease to the West Point Grey Academy Property Society, with the provision that a Licence Agreement between the Association and the West Point Grey Academy Property Society for use of the Gym, was entered into in 2015 for 5 years, expired June 30, 2020, with an option to renew. A Licence Extension and Amendment Agreement was entered into July 2021 that extended the Association's use of the Gym to June 30, 2030, with further extensions in the works.

As required under the Licence Agreement, West Point Grey Academy Property Society recently had an extension from MST Development to 2040, so this extension to 2040 was also given to West Point Grey Community Centre Association for the use of the Gym and Pool.

Jericho Hill Centre Cafeteria Building

The 2018 Joint Operating Agreement ("JOA") with the Park Board allows the Association to use spaces that are part of jointly operated facilities, including certain spaces at Jericho Hill like the Cafeteria Building, that have been continuously used by the Association since 1993.

The JOA permits the Association to use certain space at Jericho Hill as long as the Park Board leases the building from the owner of the property, originally BC Buildings Corp. but currently MST Developments, and the property is financially feasible.

We are told that an extended lease with MST beyond September 7, 2024 is in process of negotiations while the Association continues at the site. The Association is working with the Park Board on further extension options, but the Park Board is still waiting for MST to sign the lease extension. The Association will need to arrange longer mid-term options for our programs at the Jericho Hill Centre.

The Association's rental to Pacific Spirit School, or New learning Society, is in dispute regarding rental rates and access for use for Association's programs.

Development on the Jericho Lands is currently delayed with phasing over 30 years, and the future for a new additional community centre for the increased population on Jericho Lands is only planned for the last phase.

Programs

The Community Centre programs are now back to normal operations. Enrollment generally is up as programs are open again.

Please see the Staff Reports for more details on our extensive list of programs.

Thanks to our Staff

I would like to note that the Park Board staff, with our newly confirmed long term Community Recreation Supervisor, Eric Bagnall, have been working hard to continue offering excellent and popular programs and activities. I cannot thank them enough for their dedication. We have had a number of staff changeovers that Eric has updated in his report.

Thanks to the Board of Directors

On behalf of myself and our community, I express my gratitude to all the current members of the Board of Directors.

We are losing two of our Board Directors this year, Tiffany Hamilton and Troy Abromaitis. We thank them for their service.

I want to thank everyone for giving me the opportunity to serve as President of the Association. I very much enjoyed working with the Board and I look forward to continuing to serve the community.

Thank you.

Elizabeth Murphy
President
West Point Grey Community Centre Association

WEST POINT GREY COMMUNITY CENTRE ASSOCIATION

Treasurer's Report

Year End August 31, 2025

Attached, please find the audited financial statements and the auditor's report for the year ended August 31, 2025.

The year 2025 was a better year for the West Point Grey Community Centre Association ("Association"). The Association has returned to normal operations from the COVID-19 pandemic and this has resulted in increasing cash from operations.

As stated in the external auditor's report, there are no financial areas of concern to account for in 2025 and the audit results also show no significant issues with accounting processes and internal risk controls.

The Association is fortunate to remain strong in our financial position. Currently, the majority of the surplus has been set aside in restricted asset accounts for various purposes including strategic plan initiatives, contingency, professional services, equipment capital, and fitness centre upgrades. All these funds are invested with a large financial institution that is covered with full depository insurance to mitigate against the institution's credit risk.

Respectfully submitted,
Kimberly McAfee,
Treasurer and Finance Committee Co-Chair

WEST POINT GREY COMMUNITY CENTRE ASSOCIATION

COMMUNITY RECREATION SUPERVISOR 2024-2025

I am proud to have had the opportunity to lead the dedicated staff and Board of Directors at the West Point Grey Community Centre throughout what has been a highly successful year. It is a privilege to work alongside such a committed, community-focused group of professionals who are passionate about enhancing recreational services for the Vancouver community.

The 2024/2025 year was one of exceptional growth, activity, and innovation for West Point Grey Community Centre. Together, our team continued to strengthen community connections, expand programming, introduced new initiatives, and made meaningful improvements across our services and facilities.

Over the past year, staff worked diligently to enhance and diversify programs in response to evolving community needs and interests, all while maintaining a strong commitment to excellent customer service. We were pleased to once again celebrate with the community through our many popular annual events, including Family Day, Breakfast with Bunny, Outdoor Movie Night, Halloween Carnival, the Lighting of Aberthau, and Breakfast with Santa, among others.

I am incredibly proud of the accomplishments achieved in 2024/2025. Despite ongoing staffing changes, our team remained dedicated and resilient, consistently delivering high-quality programs and services. I would like to express my sincere appreciation to the entire staff team at West Point Grey for their hard work and professionalism.

Our success this year is the result of the contributions of many, including:

- Our friendly Front Office team, including Jessie (RFC) and our team of Cashiers
- Our committed Programming team: Andrea, Maya, Dawn, and Kelsey
- Our hardworking Program Assistants
- Our Building Workers, Dennis and Gem
- Our skilled Licensed Preschool Teachers, Alex, Lorenna & Taby
- Our Fitness Attendants, Victoria and Angela
- Our dedicated Pottery Studio team, Lisa

Each of the team plays a vital role in providing outstanding service to our community year-round.

Staffing Updates – Leadership Team Changes

1. Leeanne Trieu – Accepted an RFT Programmer II position at CHCC; resigned from her RPT Rentals and Special Events portfolio at WPGCC (November 2024)
2. Kelsey Roufousse – Accepted an AUX Special Events portfolio at WPGCC (November 2024)
3. Maya Smith - Accepted an RFT Programmer II Adults & Sports at WPGCC (November 2024)
4. Dawn Livesley – Accepted an RPT Rentals portfolio at WPGCC (January 2025)
5. Eric Bagnall – Accepted the RFT position of Community Recreation Supervisor (April 2025)

Finally, I would like to extend my gratitude to the Community Centre Association. Your commitment to increasing engagement, expanding participation opportunities, and investing in community needs forms the foundation of our centre's success. Your focus, collaboration, and dedication support our staff, strengthen our programs, and allow our community to thrive. Thank you for your continued partnership and unwavering support of the West Point Grey community.

Respectfully submitted,
Eric Bagnall,
Community Recreation Supervisor

ADULT, SENIOR & PLAYGROUNDS

This portfolio has a wide range of programming areas including:

Programming Areas

Adult Music Lessons
Seniors Summer Playgrounds
Pottery Fitness Operations
Sports Martial Arts
Group Fitness

Program Summary

In 2025, our Adult and Seniors programs continued to thrive, offering a diverse range of opportunities in fitness, wellness, arts, and music. Popular programs such as Pickleball, Badminton, Yoga, and Feldenkrais remained strong, while Seniors workshops, pottery classes, and Music Lessons grew and expanded with new offerings. Seasonal workshops, arts programs, and community partnerships added variety and enriched participant experiences.

Adult Programs

Pickleball programs remained a highlight, consistently filling up with enthusiastic participants across both instructed and recreational sessions. Recreational Badminton also saw strong participation, and we are planning to expand both sports programs further next season. Village Vancouver contributed to a diverse range of program offerings, such as DIY Soup in a Jar, Flavoured Vinegar, Growing Tasty Tomatoes, and Pickling workshops. We offered a variety of arts workshops for the spring and summer, including acrylic paint events and watercolour workshops, featuring projects such as Floral Bouquet Cards, Doorway, and Sea Urchin designs. For Move for Health Day on Friday May 9, we offered free access to the Fitness Centre, encouraging the community to try new activities. Yoga programs were strengthened with the addition of five new classes, and Feldenkrais classes remain fully booked, reflecting strong community interest. New sports equipment was purchased to enhance all sport programming, supporting quality experiences for participants.

Senior Programs

Our Seniors programming continues to grow and expand, with plans to build on this momentum into 2026. We partnered again with COSCO Seniors' Institute to offer free workshops focused on social connectedness, technology, and aging. In addition, Financial Planner, David Perkins provided free workshops on tax planning for assisted living and long-term care options. Through partnerships with BCRPA, we offered programs Choose to Move, and ActiveAge, designed to help seniors transition into a more active lifestyle. While, these programs did not meet enrollment targets this year, we plan to reintroduce them next season. During Seniors Week (June 2-6) we hosted a variety of free programs and events, including the Seniors Social, library card sign-ups with the Vancouver Public Library, trial fitness classes, and Oasis Arthritis workshops in partnership with Vancouver Coastal Health. These programs were very meaningful to the participants, fostering community connection, wellness and engagement.

Pottery

Our Pottery Studio has had another excellent year, thanks to the dedication of Lisa our Pottery Studio Manager, and Fiona, our Pottery Technician. Their hard work and creativity have ensured smooth studio operations. This year, we introduced several new workshops to expand learning opportunities, including the 3-Day Animal Teapot, Fruit Plate Workshop, and Working with Coil Workshop. These offerings provided participants with a variety of creative experiences and the chance to develop new techniques. Our Kids Pottery classes remain extremely popular, consistently running at full capacity, and engaging young artists in hands-on learning and creative expression.

Music Lessons

Our music lessons continue to grow with increasing registration numbers for our piano classes led by our instructors Victoria and June. Their dedication and expertise have helped create a supportive and engaging learning environment. We expanded our offerings by introducing Violin & Fiddle Lessons, led by a new instructor. These additions have provided students with more options to explore different instruments and add greater variety to our programming.

Fitness Centre Operations

The Fitness Centre underwent several operational and equipment improvements in 2025, which enhanced the overall experience for patrons. We were pleased to welcome a new fitness attendant, Angela Ford, who brings valuable experience from the Kitsilano Community Centre and has been a great addition to the team. A new stair stepper was installed in June 2025. In addition, all benches were reupholstered, creating a clean consistent look throughout the space. This upgrade was well received, with positive feedback from patrons. We have also invested in new equipment including foam rollers, mats, yoga blocks, and resistance bands.

Summer Playgrounds

Summer Playgrounds were a great success again in 2025. Our Playground leaders developed an engaging and creative arts and crafts schedule that kept children active and involved throughout the summer. We received very positive feedback, both about the quality of programming and the dedication of our staff. This season, we welcomed three new Playground Leaders, which was a valuable addition and brought fresh perspectives and ideas to the program. During periods of extreme heat, hours of the wading pool were extended, which was greatly appreciated by the community. To further support staff during the hot summer days, we purchased a mini fridge for the clubhouse and ensured it was stocked with water to help staff stay cool and hydrated. In addition, a wagon was purchased to assist with the safe and efficient transport of supplies and equipment to and from the site.

Playground Leaders: Priya Bagri, Brendan Shum, Julia McGaw, Iptihal Jwada, Sophie Ma, Mailys Chan, Sidney Ho

Overall, 2025 was a year of growth, innovation, and continued success, made possible by the dedication and passion of our staff, instructors, and community partners. I want to sincerely thank everyone who contributed to helping our programs thrive. Your committed and hard work are truly appreciated. I am excited to build on this momentum and looking forward to a successful 2026.

Respectfully submitted,

Maya Smith,

Recreation Programmer II

PRESCHOOL, CHILDREN, YOUTH & DAY CAMPS

This portfolio consists of the following programming areas and continues to be busy and dynamic due to the nature of the clientele, which are Preschoolers, Children, Youth and their families.

Programming Areas

| | |
|-----------|--------------------|
| Preschool | Licensed Preschool |
| Children | Day Camps |
| Youth | |

Program Summary

Programming in the Preschool and Children's areas continues to thrive, with new programs being added each season. Some programs that saw particular success include Sportball, DRIVE Basketball, Precision Tennis, Brazilian Soccer Schools, first aid courses, and day camps. Newer programs that performed exceptionally well include Film Camp In A Box, bus trips operated by Enjoy The Journey, Zumba Kids Jr. by Laurence Sauve, and our in-house Tech Café program.

West Point Grey Preschool at Aberthau

The West Point Grey Preschool at Aberthau is our licensed preschool for 3- and 4-year-olds. The program combines a thoughtful curriculum with a nurturing and welcoming environment, providing unique opportunities such as community field trips, gardening, baking, and a phonics program for the 4-year-old class. These features have helped establish it as a standout program, with some families considering it a destination preschool. However, enrollment numbers have been declining across all classes, largely due to families seeking full-time childcare options. We are actively exploring strategies to increase enrollment in the coming years.

Tabatha (Taby) Marin and Lorena (Lori) Marques continue to provide a caring and engaging environment through their passion for working with children. They are deeply involved, consistently putting in extra time and effort to bring fresh, exciting activities to the preschoolers each year. Many families have shared their appreciation for Taby and Lori, noting the significant positive impact they've had on their children's growth and development.

Spring Break Camp

Spring Break Camps were once again popular, nearly reaching full capacity. This year, we brought in several contractors, including Steam 4 Kids, Fire & Flower Girls, DRIVE Basketball, and Sportball, to meet the growing demand for these camps, which have been consistently filling up each season.

Summer Day Camp

Summer programming was another resounding success, with full or nearly full registration across all weeks. We offered two in-house camps: Sunshine Camp for ages 6-8, which averaged 90% capacity, and Discoveries Adventure Camp for ages 9-12, which averaged 83% capacity. This year, we received additional positions and funding through the Canada Summer Jobs Grant, allowing us to successfully hire 11 students. With the increase in staffing capacity, we were able to open 10 additional spots in Sunshine Camp.

Day camp participants enjoyed a wide range of engaging out-trips including kayaking and pedal boating at Deer Lake, Crash Crawly's, obstacle courses at WildPlay, bowling at Commodore Lanes, Science World, rock climbing at The Hive, Playland, Big Splash Waterpark, U Paint I Fire, skating, watching a movie on the big screen at Cineplex, and visits to the Kerrisdale Play Palace. Camps also benefited from special guests, including performances by Norden the Magician, and Mike's Critters, who showcased a variety of reptiles.

Our enthusiastic and creative leaders made the most of both the resources available and the outdoor spaces around the community. A sincere thank you to Mona Ahtesham (Day Camp Manager), Sam Webster (Assistant Day Camp Manager and Behavioral Team Lead), Abigail Epstein, Amber Trinder, Hannah Baumgard, Chloe Roy, Kelly Lauzon, Lilith Simon Balanzario, Mitchell Klassen (Day Camp Leaders), Hava Tepperwin, and Veronica Gould (Behavioural Support Leaders) for their outstanding teamwork and dedication throughout the summer.

In addition to in-house camps, we successfully reintroduced several popular specialty camps at both Aberthau and Jericho Hill Gym. These included collaborations with Reach Education (LEGO camps), Steam 4 Kids (Science camps), Fire & Flower Girls (youth empowerment camps), Film Camp In A Box (film and animation camps), Wize Computing Academy (coding and animation camps), Summer Smash Tennis (tennis camps), Sportball (multi-sport camps), and DRIVE Basketball (basketball camps at Jericho Hill Gym).

We also piloted the WPG Preschool Summer Smiles Camp, which ran throughout the summer and received an exceptionally positive response, averaging 84% capacity.

I'd like to take this opportunity to express my gratitude to all the organizations, volunteers, and team members at WPG who contributed to delivering another successful year. Your dedication allows us to continue offering valuable services to our community.

Respectfully Submitted,
Andrea Mah,
Recreation Programmer II

RENTALS

Jericho Hill Centre

The Jericho Hill Centre facilities are located at 4180 & 4196 West 4th Avenue. WPGCC utilizes the Cafeteria Building and the Gymnasium belonging to West Point Grey Academy (WPGA).

Jericho Hill Cafeteria Building

Longterm renters Bob Hindley, Bac Tau and Pacific Spirit School continue to operate out of the Cafeteria Building as does the Japanese School operated by Hiroko Kashihara. From May to September Vital Link Ice Cream rents space to store their ice cream which is distributed to concessions at the local beaches.

Jericho Hill Gymnasium

WPGCCA runs both sports programs and rentals out of the WPGA gymnasium after school hours and during school breaks. The gym is a very popular spot and supports commercial, non-profit and community rentals throughout the year. It rarely sits empty!

Aberthau Mansion & West Point Grey Gymnasium Rentals

2025 saw a number of successful events hosted at Aberthau Mansion from Weddings to Showers to Celebrations of Life. In May we also hosted a commercial film shoot which was exciting and we hope to be able to support more filming in the future provided it does not compromise our community centre programs.

A big part of last summer's success was due to the amazing job done by Park Board Gardeners; the garden was a source of countless compliments from the public and rental groups alike.

The WPGCC gymnasium is usually fully programmed but we were able to offer some Sunday night gym rentals in 2025, we continue to see what, if any, gaps exist so that can be offered to community groups to make sure the space does not sit idle.

In 2025 we on-boarded many new rental staff and welcomed a few old staff back. They worked both events at Aberthau and after-hour gymnasium rentals. Staff received compliments for their efficiency and customer service. Unfortunately, many moved on during the fall, but we are grateful for their work in supporting many successful events and contribute the high level of interest in Aberthau for 2026 to their efforts.

I would like to take this opportunity to thank the WPGCCA for their support and look forward to my second year here at WPGCC. I learned a great deal in 2025 and look forward to putting that learning to effect in supporting an increase in rentals and an even better rental experience in 2026.

Respectfully submitted,

Dawn Livesley,

Program Assistant III - Rentals

SPECIAL EVENTS

Special Events

This portfolio covers a variety of programs that center around community holidays, days of recognition, and overall community engagement. Through these events, we get to meet members of the neighbourhood and encourage community connection and accessibility among all who attend.

Through collaboration with community partners such as IGA, Save-On-Foods, Hunter's Garden Centre, United Players of Vancouver, and many more, we are able to offer these programs at low to no cost to our participants. This allows families to connect with the surrounding community while alleviating the financial barrier that many families face with events like these.

We are happy to see throughout the year that events such as Breakfast with Santa, Breakfast with Bunny, Pumpkin Carving Night, Family Day and so many others were fully enrolled, showing us that these programs are well-received and welcomed by the community.

It is important to note that these programs would not happen without the collaboration of our amazing Volunteers, Program Assistant II's, Birthday Party Leaders, and various Contractors who all work together as a cohesive team to pull off these large-scale events.

This year we continued to run our traditional yearly events such as:

1. Family Day – A free event hosted within the WPG Gymnasium that incorporates arts, crafts, activity, and fun for the entire family
2. Breakfast with Bunny – A morning of food, coffee, photos with Bunny, and of course an Easter egg hunt around the Aberthau Mansion grounds
3. Outdoor Movie at West Point Grey – An open-air movie under the stars that is sure to please the entire family, complete with a new concession selling popcorn, juice, and chips!
4. Truth and Reconciliation – Two free workshops introduced to appreciate the traditional techniques of Coast Salish Weaving and Dreamcatcher making hosted by Cheximiya Allison Burns Joseph

5. Halloween Carnival – A children-centered event hosted within the WPG Gymnasium promising treats, scares, and face-painting fun
6. Pumpkin Carving – An evening of pumpkins, candy, and learning new carving techniques
7. Aberthau Holiday Celebration – Community Holiday (Christmas) celebration to start off the festive season
8. Gingerbread House Decorating – An evening of sugar, music, crafts and many laughs
9. Breakfast with Santa – A 2-day event hosted in the Aberthau Mansion complete breakfast followed by caroling, and of course photos with Santa

Along with our annual events - expanded event programming including our weekly Coffee Social and monthly Pancake Tuesday events have taken off at a running start and continue to bring new interested community members into Aberthau Mansion to share their stories and make meaningful connections.

Respectfully Submitted,

Kelsey Roufosse,

Program Assistant III – Special Events

ARTS, RECONCILIATION AND CULTURE REPORT

As part of the Arts, Reconciliation and Culture department of the Vancouver Park Board, we are excited to continue to enhance arts, land and culture projects at West Point Grey Community Centre and in the surrounding neighborhood. Over the past few years, this community has enjoyed free innovative arts workshops, performances and cultural exchanges from artists of all disciplines as well as garden residencies. In 2024, Community Arts Programmer Bernadette Paetz moved from the Arts, Culture and Engagement team to a new Land and Food Systems team within the same department. In this new role, Bernadette's focus has shifted from Arts to supporting food and land initiatives such as liaising with Community Gardens and coordinating Kitchen residencies. In this new role, she will continue to work with the West Point Grey team on creative programs and residencies.

In 2024/5 saw a continuation of Arts, Culture, Culinary and Garden activities; performances, concerts, events and workshops were offered free to the public and open to all ages.

Aberthau Community and Eco Arts Garden – with Garden Stewards Village Vancouver

This garden was created through funding from the Neighbourhood Matching Fund, it emphasizes permaculture design elements and offers fun, inclusive social, educational, culinary and cultural activities for community members of all ages. Village Vancouver's primary focus is on Community Food Resilience. The CFR Program has 6 main components: Workshops, Westside Food Festival, Westside Permaculture Corridor, Community seed libraries, DIY Planter Kit Giveaways and Collaborative Community Gardening. Village Vancouver are also working on producing an urban garden calendar. In addition, they give away plants and native bee houses, run a plastic recycling depot, host community meals, etc. Much/most of their work is done through neighbourhood food networks, including Westside Neighbourhood Food Network. Village Vancouver runs (mostly neighbourhood based) programs, as well as activities citywide (around 400 in a "normal" year), and collaborate with dozens of community partners. www.villagevancouver.ca

Cultural Partnership with the Vancouver Cherry Blossom Festival Society (VCBF)

The VCBF has a studio residency space on the third floor in exchange for arts and cultural events at Aberthau/West Point Grey and in nearby parks. This partnership has opened the doors to unique arts and cultural programming and diverse new audiences for the community and public at large. Check out events and workshops here <https://www.vcbf.ca/community-events>

Aberthau/West Point Grey Studio Residency – IMAPON (Interdisciplinary Media Artists Association/Population of Noise)

Former residents of the McBride Fieldhouse Activation program, IMAPON artists Laura Lee Coles and Rob Scharein occupied one of the studios on the third floor of Aberthau Mansion to continue their mission to provide, support and develop the artistic visions of interdisciplinary media artists so that creative, cultural, educational, environmental and spiritual exchanges can occur between diverse and underrepresented communities in an effort to utilize members' talents, backgrounds, and expertise to present environmental community-based projects in Canada and abroad. In exchange for space, Laura Lee and Rob organize workshops for the pre-school as an introduction to gardening, nature, art and technology.

Artists in our Neighbourhood – Vancouver Park Board's Fieldhouse Studio program –transformed former care-takers' suites in parks or underused facilities across Vancouver into active spaces for community engaged creative practices. In each cycle artist collectives, food, greening and environmental groups are given free access to these spaces in exchange for engaging neighbours, and curious visitors in imaginative, collaborative work in parks. More information can be found at www.vancouver.ca/fieldhouse-programs

McBride Park Fieldhouse Studio Residency 3350 W 4th Avenue @ Waterloo Street.

The Community Arts Council of Vancouver was the first arts council in North America. Since its beginning in 1946, the Community Arts Council of Vancouver has been a contributor to shaping the cultural life of Vancouver. Their vision for the fieldhouse residency is to provide a free, low-barrier, and accessible space for community engaged visual arts programming for at least 18 artists for a 3-year period. Their goal is to select under-represented artists, marginalized artists, equity-deserving artists and emerging artists who have not had other opportunities to work in a residency space. There is currently a lack of low barrier/low-cost art spaces in the City of Vancouver, and this project hopes to fill those gaps.

Elm Park Fieldhouse Residency 5800 Elm Street

Artist duo Charlie Cooper and c. o. valenza, are collaborators hoping to initiate a new music and performance lab for the fieldhouse residency called "Patchbay". They hope to create a station where people of all ages and abilities may gather to play music together; learn, share, or bolster new skills in music technology and creative expression; discover and connect through listening practices; and feel nurtured and curious to experiment through interdisciplinary music and sound work.

Respectfully Submitted,

**Bernadette Paetz, Community Arts Programmer,
Arts, Reconciliation and Culture Department for the Vancouver Park Board**

POTTERY CLUB

POTTERY CLUB

We are a group of sixty individuals of diverse backgrounds, capabilities, and ages. Sharing our passion for working in clay creates a special bond between us. Working in clay is an activity which allows us to enter a creative mind space that gives respite from life's demands and offers a great deal of personal satisfaction. Our club also provides us a community of social connections and personal friendships for many members. We are grateful for the opportunity the studio and the West Point Grey Community Centre provide us to continue a tradition that goes back over 50 years. Formed in 1974, the history of Aberthau Potters is intertwined with Aberthau Mansion and the founding of the West Point Grey Community Centre.

Highlights of the past year:

Our twice-yearly pottery sales are a community event and draws people from across the city. Our Café has blossomed into a busy hub for our visitors to sit down and enjoy coffee, tea or a home-baked good. Our black and white checkered tablecloths and small vases of flowers is our way of suggesting a Paris café!

Our charity aspect to our sales has helped community groups who help others. Members donate pieces of their pottery which are grouped and displayed for sale. All sales of the donated pottery go to the designated charity. Our Winter Sale in December 2024 raised \$1,530 for CLICK (Contributing to Lives of Inner-City Kids), and our Spring Sale in April 2025 raised \$1,070 for Backpack Buddies. We will continue the practice of designating a charity to benefit from our sale.

The community centre supports our sale in many ways and also benefits from our popular sale by receiving a percentage of our sale revenue from our pottery.

A member's husband who is a videographer, produced an excellent professional video documenting many highlights of our club over our 50 years. Although it is less than 3 minutes long, it succinctly captures important points of our history with Aberthau Mansion and the West Point Community Centre. More importantly, it captures the spirit of our club and the diversity of individuals who work together in the studio. It can be found on our website www.aberthauptotters.com.

We look forward as a club to working together as part of the West Point Grey Community Centre for the benefit of community building and improving the experience of our members. We thank the friendly and helpful staff for their support. We also look for ways we can contribute to the Community Centre.

Respectfully Submitted,
Suzanne Starr,
President of Aberthau Pottery Club

WEST POINT GREY COMMUNITY CENTRE ASSOCIATION

APPENDIX I - AUDITED FINANCIAL STATEMENTS

Year End August 31, 2025

FINANCIAL STATEMENTS

**WEST POINT GREY COMMUNITY
CENTRE ASSOCIATION**

August 31, 2025

INDEPENDENT AUDITORS' REPORT

To the Members of
West Point Grey Community Centre Association

Opinion

We have audited the financial statements of West Point Grey Community Centre Association (the Association), which comprise the statement of financial position as at August 31, 2025, and the statements of changes in net assets, operations and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Association as at August 31, 2025, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Association in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Association's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with

INDEPENDENT AUDITORS' REPORT (CONT'D)

Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

As required by the British Columbia Societies Act, we report that, in our opinion, the accounting principles used in these financial statements, Canadian accounting standards for not-for-profit organizations, have been applied on a basis consistent with that of the preceding year.

Tompkins Wozny LLP

Vancouver, Canada
January 31, 2026

Chartered Professional Accountants

West Point Grey Community Centre Association

Incorporated under the British Columbia Societies Act

STATEMENT OF FINANCIAL POSITION

As at August 31

| | 2025 | 2024 |
|---|------------------|------------------|
| | \$ | \$ |
| ASSETS | | |
| Current | | |
| Cash | 350,945 | 332,654 |
| Term deposits <i>[note 4]</i> | 1,883,750 | 1,200,000 |
| Accounts receivable <i>[note 5]</i> | 381,169 | 311,530 |
| Prepaid expenses and supplies | 9,108 | 9,594 |
| Total current assets | 2,624,972 | 1,853,778 |
| Term deposits <i>[note 4]</i> | 312,000 | 900,000 |
| Tangible capital assets <i>[note 6]</i> | 32,258 | 12,676 |
| | 2,969,230 | 2,766,454 |
| LIABILITIES AND NET ASSETS | | |
| Current | | |
| Accounts payable and accruals <i>[note 7]</i> | 189,546 | 223,697 |
| Unearned revenue <i>[note 8]</i> | 232,655 | 256,267 |
| Total liabilities | 422,201 | 479,964 |
| Net assets | | |
| Invested in tangible capital assets <i>[note 9]</i> | 32,258 | 12,676 |
| Internally restricted <i>[note 9]</i> | 1,488,695 | 1,488,695 |
| Unrestricted | 1,026,076 | 785,119 |
| Total net assets | 2,547,029 | 2,286,490 |
| | 2,969,230 | 2,766,454 |

Joint operating agreement *[note 14]*

See accompanying notes to the financial statements

On behalf of the Board:

Director

Director

West Point Grey Community Centre Association

Incorporated under the British Columbia Societies Act

STATEMENT OF CHANGES IN NET ASSETS

Year ended August 31

| | Invested in Tangible Capital Assets \$ | Internally Restricted \$ | Un - restricted \$ | Total \$ |
|-----------------------------------|---|--------------------------------|--------------------------|------------------|
| 2025 | <i>[Note 9]</i> | <i>[Note 9]</i> | | |
| Balance, beginning of year | 12,676 | 1,488,695 | 785,119 | 2,286,490 |
| Revenue over (under) expenses | (4,872) | — | 265,411 | 260,539 |
| Tangible capital assets purchased | 24,454 | — | (24,454) | — |
| Balance, end of year | 32,258 | 1,488,695 | 1,026,076 | 2,547,029 |
| 2024 | | | | |
| Balance, beginning of year | 1,052 | 1,488,695 | 552,079 | 2,041,826 |
| Revenue over (under) expenses | (1,594) | — | 246,258 | 244,664 |
| Tangible capital assets purchased | 13,218 | — | (13,218) | — |
| Balance, end of year | 12,676 | 1,488,695 | 785,119 | 2,286,490 |

See accompanying notes to the financial statements

West Point Grey Community Centre Association

Incorporated under the British Columbia Societies Act

STATEMENT OF OPERATIONS

Year ended August 31

| | 2025 | 2024 |
|--|------------------|------------------|
| | \$ | \$ |
| REVENUE | | |
| Activities | 1,278,354 | 1,199,103 |
| Rentals | 180,327 | 210,014 |
| Government grants <i>[note 13]</i> | 98,193 | 70,586 |
| Interest | 85,589 | 67,814 |
| Licensed preschool | 55,701 | 66,234 |
| | 1,698,164 | 1,613,751 |
| EXPENSES | | |
| Accounting and audit | 21,856 | 21,144 |
| Activities | 79,785 | 75,869 |
| Advertising, newsletter and brochure | 21,935 | 21,350 |
| Bank, credit card charges and online charges | 31,381 | 31,546 |
| Board staff | 11,778 | 13,936 |
| Contracts, wages and benefits <i>[note 12]</i> | 977,771 | 917,724 |
| Group I wages <i>[note 12]</i> | 194,381 | 190,081 |
| Legal | 1,426 | 4,485 |
| Office, supplies, insurance and other | 11,868 | 11,330 |
| Operation fee <i>[note 14]</i> | 29,507 | 25,936 |
| Rental expenses | 24,433 | 30,625 |
| Repairs and maintenance | 8,064 | 4,419 |
| Subscription fee <i>[note 14]</i> | 18,568 | 19,048 |
| | 1,432,753 | 1,367,493 |
| Revenue over expenses before amortization | 265,411 | 246,258 |
| Amortization of tangible capital assets | (4,872) | (1,594) |
| Revenue over expenses for the year | 260,539 | 244,664 |

Joint operating agreement *[note 14]*

See accompanying notes to the financial statements

West Point Grey Community Centre Association

Incorporated under the British Columbia Societies Act

STATEMENT OF CASH FLOWS

Year ended August 31

| | 2025 | 2024 |
|---|------------------|------------------|
| | \$ | \$ |
| OPERATING ACTIVITIES | | |
| Revenue over expenses for the year | 260,539 | 244,664 |
| Item not affecting cash | | |
| Amortization of tangible capital assets | 4,872 | 1,594 |
| Changes in non-cash working capital items | | |
| Accounts receivable | (69,639) | (76,383) |
| Prepaid expenses and supplies | 486 | (3,282) |
| Accounts payable and accruals | (34,151) | (110,830) |
| Unearned revenue | (23,612) | 59,082 |
| Cash provided by operating activities | 138,495 | 114,845 |
| INVESTING ACTIVITIES | | |
| Purchase of tangible capital assets | (24,454) | (13,218) |
| Purchase of term deposits, net | (95,750) | (345,849) |
| Cash used in investing activities | (120,204) | (359,067) |
| FINANCING ACTIVITIES | | |
| Repayment of Canada Emergency Business Account loan | — | (30,000) |
| Cash used in financing activities | — | (30,000) |
| Increase (decrease) in cash during the year | 18,291 | (274,222) |
| Cash, beginning of year | 332,654 | 606,876 |
| Cash, end of year | 350,945 | 332,654 |

See accompanying notes to the financial statements

West Point Grey Community Centre Association

Incorporated under the British Columbia Societies Act

NOTES TO FINANCIAL STATEMENTS

August 31, 2025

1. ORGANIZATION

The Association is incorporated pursuant to the British Columbia Societies Act and is a registered charity for income tax purposes. The objectives of the Association are to provide artistic, cultural, educational, health, fitness, and recreational activities within an inclusive organization that fosters wellbeing and community. The Association carries out these objectives pursuant to a joint operating agreement with the City of Vancouver Board of Parks and Recreation.

2. GOVERNANCE AND OPERATIONS

The Association carries out the above objectives through the operations of the West Point Grey Community Centre pursuant to a Joint Operating Agreement ("JOA") with the City of Vancouver Board of Parks and Recreation ("Park Board").

The Association signed a new JOA effective January 1, 2018 *[note 14]*.

Use of the West Point Grey Community Centre premises as well as the providing of certain operating expenses, such as various staff costs, are provided to the Association pursuant to the JOA with the Park Board. The value of the use of the facilities as well as these additional operating expenses has not been reflected in the financial statements.

3. SIGNIFICANT ACCOUNTING POLICIES

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations ("ASNPO") and include the following significant accounting policies:

Use of Estimates

The preparation of financial statements in conformity with Canadian ASNPO requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the amounts of revenues and expenses reported during the year. Significant areas requiring management estimates include the estimated useful lives of capital assets. Actual results could differ from these estimates.

Revenue Recognition

The Association follows the deferral method of accounting for contributions.

Restricted contributions are recognized as revenue in the year in which the related expenditures are incurred.

West Point Grey Community Centre Association

Incorporated under the British Columbia Societies Act

NOTES TO FINANCIAL STATEMENTS

August 31, 2025

3. SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Licensed preschool fee revenue is recognized in the month to which the services relate based on enrollment rates.

Program revenue is recognized over the period the related program operates.

Rental revenue is recognized on the date the space is rented or over the period the space is rented out, if applicable.

Interest income is recognized as revenue in accordance with the terms of the underlying investment, which is generally with the passage of time.

Unrestricted donations are recognized as income as they are received. Restricted donations are recognized when the related expense is incurred.

Revenue from all other sources is recognized when the respective program or service is provided.

Gaming

Proceeds received from direct access gaming funding are recorded as revenue in the year the related expenditures are incurred.

Measurement of Financial Instruments

The Association initially measures its financial assets and financial liabilities at fair value.

The Association subsequently measures all its financial assets and financial liabilities at amortized cost, except for investments in equity instruments that are quoted in an active market, which are measured at fair value. Changes in fair value are recognized in net income.

Financial assets measured at amortized cost include cash, term deposits and accounts receivable.

Financial liabilities measured at amortized cost include accounts payable and accruals.

Financial assets measured at cost are tested for impairment when there are indicators of impairment. The amount of the write-down is recognized in net income. The previously recognized impairment loss may be reversed to the extent of the improvement, directly or by adjusting the allowance account, provided it is no greater than the amount that would have been reported at the date of the reversal had the impairment not been recognized previously. The amount of the reversal is recognized in net income.

West Point Grey Community Centre Association

Incorporated under the British Columbia Societies Act

NOTES TO FINANCIAL STATEMENTS

August 31, 2025

3. SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

Measurement of Financial Instruments (Cont'd)

Tangible Capital Assets

Tangible capital assets are recorded at cost, less accumulated amortization. Amortization is provided on a straight-line basis as outlined in Note 6.

Donated Services

The Association and its members benefit greatly from donated services in the form of volunteer time. Because of the difficulty in determining their fair value, the value of donated services is not recognized in these financial statements.

4. TERM DEPOSITS

Term deposits earn interest at rates ranging from of 2.15% to 4.75% [2024 - 4.0% to 5.0%] and have maturity dates between March 2026 and March 2027.

5. ACCOUNTS RECEIVABLE

| | 2025 | 2024 |
|---------------------------------------|----------------|----------------|
| | \$ | \$ |
| Grants | 147,287 | 58,424 |
| Park Board | 194,485 | 205,697 |
| Government receivable - GST (payable) | 1,703 | (51) |
| Other | 1,687 | 1,290 |
| Interest | 36,007 | 46,170 |
| | 381,169 | 311,530 |
| Allowance for doubtful accounts | — | — |
| | 381,169 | 311,530 |

6. TANGIBLE CAPITAL ASSETS

| | Rate | Cost | Accumulated Amortization | Net Book Value |
|-------------------------------------|---------------|--------|--------------------------|----------------|
| | | \$ | \$ | \$ |
| 2025 | | | | |
| Furniture, equipment & improvements | 5 years S. L. | 38,987 | 6,729 | 32,258 |
| 2024 | | | | |
| Furniture, equipment & improvements | 5 years S. L. | 37,409 | 24,733 | 12,676 |

West Point Grey Community Centre Association

Incorporated under the British Columbia Societies Act

NOTES TO FINANCIAL STATEMENTS

August 31, 2025

7. ACCOUNTS PAYABLE AND ACCRUALS

| | 2025 | 2024 |
|-------------------------------------|----------------|----------------|
| | \$ | \$ |
| Park Board | 94,905 | 112,005 |
| Trade and accruals | 90,242 | 107,186 |
| Government remittances - WorkSafeBC | 4,399 | 4,506 |
| | 189,546 | 223,697 |

8. UNEARNED REVENUE

| | 2025 | 2024 |
|-----------------------------|----------------|----------------|
| | \$ | \$ |
| Programs - pre-registration | 180,375 | 204,771 |
| Rentals and deposits | 43,221 | 41,410 |
| Licensed preschool deposits | 4,618 | 5,608 |
| Government grants | 4,441 | 4,478 |
| | 232,655 | 256,267 |

9. INTERNALLY RESTRICTED NET ASSETS AND CAPITAL MANAGEMENT

The Associations' main objective when managing capital is to maintain financial flexibility in order to preserve its ability to meet financial commitments and unforeseen external events. To assist with this objective, the Association has made the following internal restrictions:

| | 2025 | 2024 |
|---------------------------------|------------------|------------------|
| | \$ | \$ |
| Equipment Capital Fund | 66,000 | 66,000 |
| Contingency Fund | 300,636 | 300,636 |
| Strategic Plan Initiatives Fund | 874,000 | 874,000 |
| Professional Services Fund | 139,000 | 139,000 |
| Fitness Centre Upgrade Fund | 109,059 | 109,059 |
| | 1,488,695 | 1,488,695 |

West Point Grey Community Centre Association

Incorporated under the British Columbia Societies Act

NOTES TO FINANCIAL STATEMENTS

August 31, 2025

9. INTERNALLY RESTRICTED NET ASSETS AND CAPITAL MANAGEMENT (CONT'D)

Invested in Tangible Capital Assets

The Association has internally restricted an amount equal to the net assets invested in tangible capital assets in the amount of \$32,258 [2024 - \$12,676].

Equipment Capital Fund

The Association has internally restricted \$66,000 [2024 - \$66,000] to be used for expenditure on capital equipment.

Contingency Fund

The Association has internally restricted of \$300,636 [2024 - \$300,636] as a contingency reserve. The contingency reserve would cover unforeseen expenses, such as expenses incurred upon the Association ceasing operations.

Strategic Plan Initiatives Fund

The Association has internally restricted \$874,000 [2024 - \$874,000] to be used for expenditure on strategic plan initiatives.

Professional Services Fund

The Association has internally restricted \$139,000 [2024 - \$139,000] to be used for expenditure on professional services.

Fitness Centre Upgrade Fund

The Association has internally restricted \$109,059 [2024 - \$109,059] to be used for expenditure on fitness centre upgrades.

10. INTERFUND TRANSFERS

As described in the statement of changes in net assets, interfund transfers are made between internally restricted net assets and unrestricted net assets to fund tangible capital assets purchased, amortization of tangible capital assets and other expenditures.

West Point Grey Community Centre Association

Incorporated under the British Columbia Societies Act

NOTES TO FINANCIAL STATEMENTS

August 31, 2025

11. FINANCIAL INSTRUMENTS

The Association is exposed to various risks through its financial instruments. The following analysis presents the Association's exposures to significant risk as at August 31, 2025.

Credit Risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation.

The Association is exposed to credit risk with respect to its cash, term deposits, and accounts receivable. The Association assesses, on a continuous basis, accounts receivable on the basis of amounts it is virtually certain to receive. The Association's cash and term deposits are invested with a large financial institution.

Liquidity Risk

Liquidity risk is the risk of being unable to meet cash requirements or fund obligations as they become due. It stems from the possibility of a delay in realizing the fair value of financial instruments.

The Association manages its liquidity risk by constantly monitoring forecasted and actual cash flows and financial liability maturities, and by holding assets that can be readily converted into cash.

Interest Rate Risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates.

The Association is exposed to interest rate risk on its term deposits in so far that the initial rate may be higher than the current interest rate obtained on maturity and renewal.

12. WAGES AND CONTRACTOR REMUNERATION

Pursuant to the British Columbia Societies Act, the Association is required to disclose contractor fees and wages and benefits paid to contractors and employees who are paid \$75,000 or more during the fiscal year.

No employees were paid \$75,000 or more during the fiscal year.

Contracts, wages and benefits include \$241,321 [2024 - \$245,906] of expense provided by three [2024 - three] contractors.

Group I wages include \$194,381 [2024 - \$190,081] of expense provided by a contractor (Park Board). The Group I wages cover the cost of several employees.

West Point Grey Community Centre Association

Incorporated under the British Columbia Societies Act

NOTES TO FINANCIAL STATEMENTS

August 31, 2025

13. GOVERNMENT GRANTS

| | 2025 | 2024 |
|--|---------------|---------------|
| | \$ | \$ |
| Ministry of Children and Family Development - Child Care | 9,388 | 12,277 |
| Employment and Social Development Canada - Summer Camp | 88,805 | 58,309 |
| | 98,193 | 70,586 |

14. JOINT OPERATING AGREEMENT ("JOA")

In 2018, the Association signed a new JOA with the Park Board effective January 1, 2018 for ten (10) years with one five (5) year renewal term. Under the agreement, the Association will pay an operation fee to the Vancouver Park Board starting in year 2 for 1% of prior year's gross facility-generated revenue and in years 3-10 for 2% per year of the previous year's gross facility-generated revenue. Effective January 1, 2018, the Association will also pay a 1% subscription fee for use of the ActiveNet registration system.